

About the National Federation of the Blind

The National Federation of the Blind (NFB) is the largest organization of the blind in this country. Founded in 1940, the Federation's purpose is to serve as a vehicle for collective action by the blind and as a mechanism to help blind people achieve self-confidence, self-respect, and self-determination. Our goal is the complete integration of the blind into society on a basis of equality.

With more than fifty thousand members from seven hundred local chapters in state affiliates covering all fifty states plus the District of Columbia and Puerto Rico, the Federation is truly the *voice of the nation's blind*.

The establishment of the National Federation of the Blind Jernigan Institute, the first of its kind developed and operated by an organization of blind people, marks an historic milestone for the National Federation of the Blind and blind people throughout the world. The programs, services, research, and technology of the Institute will reflect the consumer perspective and be responsive to the pragmatic needs of the blind in a way unique to an organization of blind persons.



**National Federation
of the Blind**

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Income -
Generating
Gifts

*The National Federation of the Blind holds 501(c)(3)
tax-exempt status with the Internal Revenue Service.*

(Voice of the Nation's Blind

Income-Generating Gifts

Income generating gifts allow the donor to make a gift of cash or other property in trust now and receive income for life. Among these income-generating gifts are Charitable Remainder Trusts and Charitable Lead Trusts.

The Charitable Remainder Trust (CRT)

One of the most popular forms of income-generating gifts. A Charitable Remainder Trust is an irrevocable trust that benefits the donor or other individuals named by the donor for a term of years or a lifetime. Upon termination, the remaining assets pass on to the National Federation of the Blind (NFB.)

Facts about A Charitable Remainder Trust

- It must be an irrevocable trust.
- It must provide for amendment to conform with IRS Code and Treasury regulations.
- It must provide for a specific distribution, at least annually, to one or more beneficiaries, at least one of which is not a charity.
- It must continue for a period of time measured by a life (or lives), a specific number of years (not more than 20), or a combination of both.

Types of Charitable Remainder Trusts

- **Charitable Remainder Unitrust (CRUT)**— Income payment to the donor is structured as a fixed percentage (%) of the **annual** fair market value of the trust. Additions to the trust are allowed.
- **Charitable Remainder Annuity Trust (CRAT)**— Income payment is structured as a fixed percentage (%) of the **initial** fair market value of the trust. Additions to the trust are not allowed.

Charitable Lead Trust (CLT)

A Charitable Lead Trust is the opposite of the Charitable Remainder Trust. The CLT pays an income to the National Federation of the Blind and distributes the remainder to the beneficiaries.

Facts about A Charitable Lead Trust:

- It is a transfer of guaranteed income interest to the National Federation of the Blind.
- It provides for a guaranteed, specific distribution at least annually to the National Federation of the Blind.
- It continues the distribution for a term measured by an ascertainable life or lives, a specific number of years, or a combination of both.
- It distributes the trust property at the end of the term to the beneficiaries.